IN THE UNITED STATES BANKRUPTCY COURT DISTRICT OF DELAWARE

In re

Chapter 11

Case No. 01-01139 (JKF)

W. R. GRACE & CO., et al.,

(Jointly Administered)

Debtors.

Objection Deadline: June 5, 2002 at 4:00 p.m. Hearing Date: TBD only if necessary

SUMMARY COVERSHEET TO TWELFTH MONTHLY FEE APPLICATION OF PITNEY, HARDIN, KIPP & SZUCH LLP FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR MARCH 1. 2002 THROUGH MARCH 31, 2002

Name of Applicant:

Date of Retention:

Pitney, Hardin, Kipp & Szuch LLP

Authorized to Provide Professional Services

W. R. GRACE & CO., et al.

ιο.

May 30, 2001 (nunc pro tunc to April 2, 2001)

Period for which compensation and

March 1, 2002 - March 31, 2002

reimbursement is sought:

Amount of Compensation sought as actual,

\$30,424.00

reasonable and necessary:

Amount of Expense Reimbursement Sought

as actual, reasonable and necessary

\$6,076.45

This is a: X monthly _ quarterly interim _ final application

The total time expended for fee application preparation is approximately 15 hours and the corresponding compensation requested is approximately \$3,000.00.¹

¹ Applicant will apply to recover compensation relating to this Fee Application in a subsequent application.

		REQUESTED		APPROVED	
Date Filed Docket No.	Period Covered	Fees	Expenses	Fees	Expenses
August 14, 2001 #793 CNO filed September 20, 2001 #943	4/2/01 – 4/30/01	\$13,859.50	\$7,239.68	Approved @ 80% (\$11,087. 60)	Approved @ 100%
August 14, 2001 #794 CNO filed September 20, 2001 #944	5/1/01 - 5/31/01	\$37,837.50	\$10,539.48	Approved @ 80% (\$30,270. 00)	Approved @ 100%
August 14, 2001 #795 CNO filed September 20, 2001 #946	6/1/01 – 6/30/01	\$29,079.00	\$10,548.57	Approved @ 80% (\$23,263. 20)	Approved @ 100%
August 14, 2001 #796	4/2/01 — 6/30/01	\$80,776.00	\$28,327.73	Pending	Pending
September 27, 2001 #967 Amended Exhibit B October 30, 2001 #1050 CNO filed	7/1/01 – 7/31/01	\$33,349.00 Volun- tarily Reduced to \$32,429.00	\$11,075.18	Approved @ 80% (\$25,943. 20)	Approved @ 100%
October 31, 2001 #1062					
October, 31, 2001 #1046 CNO filed November 28,2001 #1259	8/1/01 — 8/31/01	\$60,105.00	\$8,715.77	Approved @ 80% (\$48,084. 00)	Approved @ 100%

		REQUESTED		APPROVED	
Date Filed	Period	Fees	Expenses	Fees	Expenses
Docket No.	Covered				
November, 30, 2001 #1292 CNO filed 12/21/01 #1419	9/1/01 - 9/30/01	\$94,112.50	\$10,714.88	Approved @ 80% (\$75,290. 00)	Approved @ 100%
December 4, 2001 #1305 CNO filed 12/27/01 #1423	4/2/01 – 12/3/01	\$240,000.00	\$0.00	Contingency Matter Approved @80% (\$192,000. 00)	N/A
December, 11, 2001 #1331 CNO filed 1/9/02 #1477	10/1/01 – 10/31/01	\$68,805.50	\$23,481.14	Approved @ 80% (\$55,044. 40)	Approved @ 100%
January 9, 2002 #1481 (Objections due 1/29/02)	7/1/01 — 9/30/02	\$186,646.50	\$30,505.83	Pending	Pending
February 26, 2001 #1723 CNO filed 4/17/02 #1936	11/1/01 - 11/30/01	\$62,334.50	\$7,507.05	Approved @ 80% (\$49,867. 60)	Approved @ 100%
February 26, 2001 #1722 CNO filed 4/17/02 #1937	12/1/01 — 12/31/01	\$85,347.50	\$10,019.15	Approved @ 80% (\$68,278. 00)	Approved @ 100%
March 27, 2002 #1868 CNO filed 4/18/02 #1942	1/1/02 - 1/31/02	\$38,823.00	\$11,182.95	Approved @ 80% (\$31,058. 40)	Approved @ 100%
March 28, 2002 #1871 (Objections due 4/16/02)	10/1/01 — 12/31/01	\$456,487.00	\$28,241.08	Pending	Pending

		REQUESTED		APPROVED	
Date Filed Docket No.	Period Covered	Fees	Expenses	Fees	Expenses
April 17, 2002 #1938 (Objections due 5/7/02)	2/1/02 – 2/28/02	\$67,270.10	\$8,972.08	Pending	Pending
Pending	3/1/02 – 3/31/02	\$30,424.00	\$6,076.45	Pending	Pending

SUMMARY OF COMPENSATION FOR THE FEE PERIOD MARCH 1, 2002 THROUGH MARCH 31, 2002

Name of Professional	Year	Hourly	Total Billed	Total
Person	Admitted	Billing Rate PARTNERS	Hours	Compensation (\$)
Anthony J. Marchetta	1974	410.00	10.20	\$4,182.00
Robert G. Rose	1974	350.00	9.30	\$3,255.00
Michael W. Zelenty	1986	350.00	0.40	\$140.00
Lawrence F. Reilly	1965	335.00	1.10	\$368.50
Scott A. Zuber	1987	295.00	9.20	\$2,714.00
Michael E. Waller	1991	280.00	1.00	\$280.00
Brian S. Montag	1990	325.00	0.30	\$97.50
		COUNSEL	1	
John P. Scordo	1988	270.00	14.10	\$3,807.00
William S. Hatfield	1993	240.00	44.00	\$10,560.00
	A	SSOCIATES		
Randy K. Rutherford	1999	245.00	7.20	\$1,764.00
Kristen M. Jasket	2000	155.00	8.00	\$1,240.00
	PARAP	ROFESSIONAL	LS	<u> </u>
Douglas S. Florence	N/A	90.00	9.40	\$846.00
Sandra L. Purrington	N/A	90.00	12.10	\$1,089.00
Susan Parker	N/A	90.00	0.90	\$81.00
Grand Total Time Reports (Hours and Dollars) for the			127.20 Hours	
Fee Period March 1, 2002 through March 31, 2002			TOTAL	\$30,424.00

SUMMARY OF EXPENSES FOR THE FEE PERIOD MARCH 1, 2002 THROUGH MARCH 31, 2002

TYPE OF EXPENSE	
	#00.00
Computer-Assisted Research	\$28.02
Document-Access Facility	\$5,728.00
Duplicating	\$103.04
Telephone	\$96.45
Postage	\$3.55
Express Delivery	\$55.94
Travel and Miscellaneous Expense	\$61.45
Grand Total Expenses for the Fee Period	\$6,076.45
March 1, 2002 through March 31, 2002	